

Impact report 2023

Advancing Sustainable, Transparent and Resilient Supply Chains through Tech Leadership

For over six years, Prewave has been on a mission to make global supply chains more sustainable, transparent, and resilient through the best technology in the supply chain risk management market. Established in 2017 in Vienna, Austria, Prewave has been at the forefront of advancing end-to-end supply chain risk management.

Specializing in AI and machine learning technologies, Prewave empowers clients from all industries to identify, prioritize, and mitigate risks in real time. Our commitment extends beyond risk management to include fostering compliance with due diligence and regulations. By leveraging our cutting-edge tools, businesses can monitor and ensure adherence to regulatory requirements and the highest ethical standards.

Join us on this transformative journey as we continue to pioneer the use of innovative technology in the supply chain risk management market. At Prewave, we envision a future where businesses can make informed decisions, operating responsibly in their supply chains and ensuring sustainability, transparency, and resilience are at the core of global success.

Illuminating Pathways to Sustainable and Resilient Supply Chains

As we reflect on the remarkable journey of 2023, Prewave proudly stands as the vanguard of change in the landscape of supply chain risk management. This year has been a testament to our commitment to shaping global supply chains into beacons of sustainability, transparency, and resilience. Let us delve into the key milestones and impactful contributions that define Prewave's unwavering dedication.

1. Unparalleled Reach:

In 2023, our Tier-N Monitoring achieved an unprecedented feat, covering nearly **1 million suppliers worldwide** on our platform. This milestone solidifies Prewave as the singular end-to-end supply chain risk monitoring provider, seamlessly navigating both sustainability and resilience facets of supply chains.

2. Vigilance in Action:

A total of **almost 80,000 alerts echoed across 150+ risk categories from over 100+ data sources**, with a laser focus on issues directly impacting human lives within supply chains. These alerts served as a clarion call to action, highlighting areas such as workers' rights, environmental impact, corporate wrongdoing, and natural disasters.

3. Championing Human Rights:

Prewave unearthed and courageously **exposed 400 instances of human rights violations**, spanning child exploitation, child labor, forced labor, and modern slavery. This revelation empowered our clients to take decisive actions, sever ties with implicated suppliers, extend support to victims, and pursue legal recourse.

4. Safeguarding Labor Rights:

A vigilant eye on labor-related matters yielded **7,053 alerts, encompassing labor demonstrations, disputes, rights violations, strikes, layoffs, unethical labor practices, wage theft, and tragic instances of worker suicide**. Prewave provided a shield against supply chain disruptions, offering clients avenues to proactively address and mitigate potential damages.

5. Shielding Against Corporate Wrongdoings:

Prewave's vigilant **algorithms uncovered 3,139 alerts related to corporate wrongdoings**, spanning corruption, fraud, and consequential lawsuits. By doing so, we shielded the reputation and brand value of our clients, ensuring they stood untarnished amidst the storm of corporate scandals.

6. Navigating Natural Disasters:

With **4,036 alerts related to natural disasters**, including earthquakes, droughts, volcano eruptions, and floods, Prewave fortified our clients against disruptions in the production and delivery of goods. Our insights empowered strategic decision-making, enabling businesses to navigate unforeseen challenges with resilience.

7. ESG Prowess:

In the realm of **Environmental, Social, and Governance (ESG)** risks, Prewave detected **1,866 potential hazards**. This spotlight on ESG risks allowed our clients to align with their sustainability goals, forge better-informed strategies, and maintain a steadfast course toward responsible business practices.

In the tapestry of Prewave's impact, each alert represents a stitch, weaving together a narrative of transformation and empowerment. As we celebrate the milestones of 2023, we recommit to our mission, propelling Prewave forward as the guiding light in the pursuit of sustainable, transparent, and resilient global supply chains. The journey continues, and together, we illuminate the path toward a future where businesses thrive while leaving a positive impact on the world.



Industry-Defining Innovation: The Action Platform

In 2023, we didn't just identify risks; we started acting upon them. In a groundbreaking stride toward redefining supply chain risk management, this year marked a pivotal moment for Prewave as we unveiled the industry's first-of-its-kind solution – the Prewave Action Platform. Beyond the ability to identify and evaluate risks, we've propelled the power to take preventative and mitigation actions directly into the hands of our users, revolutionizing the very essence of supplier engagement.

The **Prewave Action Platform** stands as a testament to our unwavering commitment to driving positive change in the world of supply chain risk management. Our clients can join us as we continue to lead the charge, transforming challenges into opportunities, and setting the standard for a new era in supply chain excellence.

Platform benefits	prewave TaylorWessing Löning
Action Consulting	TaylorWessing Löning pwc valantic
Awareness Training	100% quizzr
On-site Audits	100%
Desk Audits	100%
Supplier / Stakeholder engagement	Ulula Rainforest Foundation

617
AUDITS & TRAININGS
CONDUCTED

4203
INCIDENTS
MITIGATED



Prewave E-Learning Unveiled: A Revolutionary Partnership with TaylorWessing

In 2023, Prewave achieved a significant milestone with the introduction of **Prewave E-Learning**, a bespoke program created in collaboration with legal experts at TaylorWessing. This initiative addresses the rigorous German LkSG requirement, providing our clients with a cutting-edge e-learning solution to train their teams on the intricacies of the law.

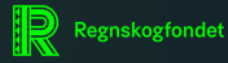
This marks a pivotal step in fostering a culture of compliance and risk reduction. By seamlessly integrating legal training into our suite of services, Prewave solidifies its position at the forefront of due diligence solutions in supply chain risk management, reaffirming our commitment to proactive, comprehensive, and innovative risk mitigation.

Prewave Triumphs in 2023, Securing €18 Million in Series A+ Funding

In the dynamic landscape of 2023, Prewave has once again asserted its position as a key player in the global supply chain, successfully securing **€18 million** in a Series A+ funding round. Building on the momentum from our €11 million Series A round in 2022, this latest cash injection underscores the confidence investors place in Prewave's innovative solutions. Notably, we are proud to welcome European VC heavyweight Creandum to our roster of supporters, a firm renowned for backing industry giants such as Spotify, Klarna, and iZettle. This substantial funding boost not only validates Prewave's strategic vision but also empowers us to continue revolutionizing supply chain dynamics with cutting-edge technologies.



Prewave's Impactful Alliances with NGOs



Prewave proudly collaborates with NGOs, including Rainforest Foundation Norway, Global 2000, and SOS Children's Village Austria. These partnerships reinforce our commitment to transparency, resilience, and sustainability in supply chains. Together, we fight for the environment, advocate for a more sustainable future, and combat child labor, amplifying our impact and contributing to positive global change.

How Prewave Empowers RFN's Initiatives

Provide RFN with comprehensive customs data for all products within the scope of the EU Deforestation Regulation

Data includes **names of operators that place relevant products** on the EU market

Data includes **number of shipments** into EU member states

To **target competent authorities in strategic EU member states** for well-informed advocacy and watchdog activities

To **identify and initiate dialogue** with companies that will be directly subject to the regulation

To **identify financial institutions with exposure to emerging regulatory risks** and encourage stewardship actions

What Prewave's Work Enables RFN To Do

Thank you for trusting us...



...and many more.

Stay tuned for our journey in 2024 and the transformative impact we're making on the global supply chain landscape.